

**MERRICK SQUARE  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2023**

**MERRICK SQUARE  
COMMUNITY DEVELOPMENT DISTRICT  
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**MERRICK SQUARE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

	Fiscal Year 2022			Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 2/28/2022	Projected through 9/30/2022	
<b>REVENUES</b>				
Landowner contribution	72,265	-	-	\$ 103,750
Total revenues	<u>72,265</u>	<u>-</u>	<u>-</u>	<u>103,750</u>
<b>EXPENDITURES</b>				
<b>Professional &amp; administrative</b>				
Management/accounting/recording	29,000	-	29,000	42,000
Legal	25,000	-	12,500	25,000
Engineering	2,000	-	1,500	3,000
Audit	-	-	-	5,500
Arbitrage rebate calculation	-	-	-	500
Dissemination agent	500	-	500	1,000
Trustee	-	-	-	5,500
Telephone	200	-	200	200
Postage	500	-	300	500
Printing & binding	500	-	500	500
Legal advertising	6,500	-	6,500	1,500
Annual special district fee	175	-	175	175
Insurance - GL and D&O	5,500	-	-	5,500
Contingencies/bank charges	500	-	500	500
Website hosting & maintenance	1,680	-	1,680	705
Website ADA compliance	210	-	-	210
Total professional & administrative	<u>72,265</u>	<u>-</u>	<u>53,355</u>	<u>92,290</u>

**MERRICK SQUARE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

	Fiscal Year 2022				Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 2/28/2022	Projected through 9/30/2022	Total Actual & Projected Revenue &	
<b>Field operations</b>					
Stormwater management					
Field management	-	-	-	-	2,000
Wetland maintenance	-	-	-	-	3,460
Wetland monitoring	-	-	-	-	2,500
Roadway maintenance	-	-	-	-	3,500
Total field operations	-	-	-	-	11,460
Total expenditures	<u>72,265</u>	<u>-</u>	<u>53,355</u>	<u>53,355</u>	<u>103,750</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(53,355)	(53,355)	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	-	(53,355)	(53,355)	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,355)</u>	<u>\$ (53,355)</u>	<u>\$ -</u>

**MERRICK SQUARE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Management/accounting/recording	\$ 42,000
<p><b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	25,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	3,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit*	5,500
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	500
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt &amp; Associates serves as dissemination agent.</p>	
Trustee	5,500
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance - GL and D&O	5,500
Contingencies/bank charges	500
<p>Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.</p>	
Website hosting & maintenance	705
Website ADA compliance	210

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DEFINITIONS OF GENERAL FUND EXPENDITURES**

**Field operations**

Stormwater management	
Field management	2,000
Wetland maintenance	3,460
Twice per year (1.73 acres)	
Wetland monitoring	2,500
Roadway maintenance	3,500
Total expenditures	<u><u>\$103,750</u></u>